

MOUNT PLEASANT WATERWORKS

VISION

Mount Pleasant Waterworks strives to be a trusted leader in our community and the water industry.

MISSION

The MPW Team provides water services of exceptional quality, value, and reliability, while protecting public health, safety, and the environment.

AUDIT COMMITTEE MEETING AGENDA

DECEMBER 1, 2021

9:00 AM

Operations Center, Commissioners Conference Room
1619 Rifle Range Road, Mount Pleasant, SC 29464

- I. **CALL TO ORDER**
- II. **FREEDOM OF INFORMATION ACT:** *In Compliance with the Freedom of Information Act, Notice of the Meeting and Agenda was furnished to the media and persons requesting notification. A copy of the Meeting Notice, Agenda and Meeting Information was also posted on MPW's website.*
- III. **APPROVAL OF MINUTES:**
 - A. November 3, 2021
- IV. **PUBLIC COMMENTS**
- V. **ELECTION OF OFFICERS:**
 - A. Chair
 - B. Vice-Chair
- VI. **ADJOURN**

VALUES

The MPW team is passionately committed to ♦ **HONESTY** in all actions by employees and commissioners ♦ **FAIRNESS** to our customers, employees, and other stakeholders ♦ **QUALITY** of our products, services, and processes ♦ **INNOVATION** by seeking positive change

Elected
Rick M. Crosby, Chair
Susan I. Mellichamp, Vice-Chair
Diane D. Lauritsen, Ph.D., Secretary-Treasurer
H. Mac Jenkinson
Linda G. Page



Ex-Officio
Will Haynie, Mayor
Jake Rambo, Chair
Water Supply Committee, Town Council
F. Allan Clum, Jr., **General Manager**

Audit Committee Meeting
November 3, 2021
MINUTES

- I. **CALL TO ORDER:** Ms. Page, Chair, called the meeting to order at 9:01 am. Committee members present: Linda Page, Diane Lauritsen, Rick Crosby, Susan Mellichamp, Mac Jenkinson, and Jake Rambo. Committee members absent: Mayo Haynie.

- II. **FREEDOM OF INFORMATION ACT:** Ms. Page stated that in compliance with the Freedom of Information Act, notice of the meeting, and agenda was sent to local media. Agenda and meeting information was posted on MPW's website.

- III. **APPROVAL OF MINUTES:** Ms. Page asked for a motion to approve. Dr. Lauritsen made a motion to approve the minutes from the June 2, 2021, Audit Committee meeting. Mrs. Mellichamp seconded the motion. Motion carried.

- IV. **PUBLIC COMMENTS:** Ms. Page noted that no public comments were received.
 - A. **NEW BUSINESS:** Mr. David Irwin, Mauldin & Jenkins, LLC presented an overview of the Fiscal Year 2021 Audit; and has advised Committee that there were no significant issues discussed with management related to business conditions, plans, or strategies that may have affected the risk of materials misstatement of the financial statements. He also stated that no major issues were discussed with management prior to their retention to perform the Fiscal Year 2021 Audit. Mr. Irwin noted that they are independent of the Commission and all related organizations, in accordance with auditing standards promulgated by the American Institute of Public Accounts and Government Auditing Standards, issued by the Comptroller General of the United States. Mr. Rambo made a motion to recommend at the November 15, 2021, Commission meeting that the Commission accept the Annual Comprehensive Financial Report (ACFR) and the Auditor's Discussion & Analysis indicating no significant issues were discussed with management; and that there were no audit adjustments proposed or recorded during the audit of the Commission's financial statements as of and for the year ended June 30, 2021 as presented by Mauldin & Jenkins, LLC. Mrs. Mellichamp seconded the motion. Motion carried.

- V. **ADJOURN:** There being no further business, Committee adjourned at 9:42 am.

Respectfully submitted by:

F. Allan Clum, General Manager

Date Approved: _____